



Executive Committee
Minutes
August 12, 2008

Introduction

The following members were in attendance

John Huber	John Maniscalco
Sean Cota	Jim Townsend
Eric S. Slifka	Will Lawes
Molly Brady	Robert Boltz

Motion to Accept Minutes from July 18th meeting was made by Sean Cota and duly seconded.

John Huber reported on the Greenhouse Gases report which presents a comparison of total energy use and GHG emissions for natural gas and heating oil considering both the fuel cycle analyses and ultimate end use heating system efficiency in five market demand regions.

John Huber reported on the issue of ECC, and whether the activities of Woodbury and Morse could be reimbursed. This was given a great deal of attention, at the Executive Committee Woodbury and Morse provided a description of their activities that had occurred this year. Additionally, they provided several press releases that had been distributed during the year that bore the NORA logo as required by law. John Huber has now reviewed them. He indicated that in a few cases they would not have passed muster with Counsel, but were not clearly in violation of the statute, on both truthfulness and comparative. The committee's decision was as follows:

Based on the information provided, NORA will accept the certification of the states that the initiatives placed by ECC in the past were done in accordance with the requirements set forth in the NORA statute, and as reviewed subsequent. It was also the expressed opinion of the executive committee, motion to accept this decision was made by Will Lawes and duly second and unanimously approved, that from here on going forward, ECC will disseminate any and all press releases or pro-Oilheat NORA sanctioned materials with John Huber for (1) language clarification, (2) content substantiation, and (3) the display of NORA's logo ... before the material is disseminated to the media or energy consuming public.

John Huber reported on the Energy Conservation Analysis Initiative that took place in Albany, New York on August 5, 2008. This meeting consisted of Oilheat industry leaders, building professionals, instrument manufacturers, and state officials. At the

meeting the energy conservation plans were reviewed, ensure that they will meet the industry needs, and develop a plan for having a product in the field as soon as possible. NORA is working on a joint venture with BPI to become an affiliate. Molly Brady stated that her company already started doing the energy audits and she didn't think it was very helpful in some cases. She stated that some customers didn't qualify for assistance even though their house failed the audit.

John Maniscalco reported that NORA's Statement of Activities for the six months ending June 30, 2008 shows an 'increase in net assets' of \$944,424, the executive committee should be reminded that as previously reported, NORA's projection for 2008's collection revenue may fall short by as much as \$2,000,000. If that revenue path becomes a reality, NORA could be faced with a 'decrease in net assets' of approximately \$1,000,000. There are many dynamics which can alter that scenario, such as expenses, weather, the conversion issue, and tank top-offs in Q3 and Q4. The committee was also advised that the NORA state executives were advised of the committee's decision to hold back 15% in a state's grant money, with the understanding that the 15% hold back could be decreased should collections improve.

New Business- John Huber reported Senate Bill S-3442 which is the NORA reauthorization bill, S 3442 was introduced last week. It was introduced by Senators Reed (D-RI) and Snowe (R-ME). This bill makes some technical changes to NORA, allows NORA to change the rate, and eliminates the sunset. Mr. Huber informed the committee that we will be working to have this bill attached and enacted as an amendment this fall and that we need to try to get the support of state senators.

Adjourned at 11:38 a.m.